



# Armed Service Members: Home Buyer Tax Credit Extended for You!

Foreign service and intelligence community employees may also be eligible. Good news for the military and members of the foreign service and intelligence community who want to buy a home. Those who qualify have until April 30, 2011, to take advantage of up to **\$8,000 in federal tax credits!**

## Who qualifies?

You must have served on official extended duty outside the U.S. for 90 days or more between Jan. 1, 2009 and April 30, 2010.

First-time buyers must not have owned a principal residence during the three-year period prior to the purchase.

Repeat buyers must have owned and lived in their previous home for five consecutive years out of the last eight years.

You must sign a sales contract by April 30, 2011 and close on the home by June 30, 2011.

## **\$8,000 Tax Credit for First-time Buyers. \$6,500 for Repeat Buyers.**

Homebuyers get a tax credit for 10 percent of the home value, with a maximum credit of \$8,000 for first-time buyers and \$6,500 for repeat buyers.

The value of the home being purchased must not exceed \$800,000.

Single taxpayers with incomes up to \$125,000 and married couples with incomes up to \$225,000 qualify for the full tax credit. (Lesser credits are available for qualified people whose incomes exceed these amounts.)

Buyers must repay the credit if they move out of their home within three years. However, no repayment is required if the move is due to receiving government orders for extended-duty service.

*For full details visit [www.federalhousingtaxcredit.com](http://www.federalhousingtaxcredit.com).*

**Thank you for serving our country!**

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